



Covenant Trust Company®

integrity
excellence
commitment
to ministry

Covenant Trust Company®

your financial services resource

trustee services • asset management • legacy planning

5215 Old Orchard Road, Suite 725 • Skokie, IL 60077

800-483-2177 • 847-583-3200

info@CovenantTrust.com • www.CovenantTrust.com



Covenant Trust Company®

your financial services resource

trustee services • asset management • legacy planning

WHO WE ARE

Covenant Trust Company® [CTC] provides the Evangelical Covenant Church with unparalleled resources and experience. In addition to a full-service trust program, Covenant Trust Company offers professional asset management services to individuals, churches, camps and conferences, as well as all denominational ministries.

Legacy planning resources are also available through Covenant Trust Company. Financial Services Representatives can: a) review existing legacy plans; b) address concerns about providing for the future; c) share ways to include deferred gifts for Covenant ministries; and d) help you act on your plans.

Covenant Trust Company is a non-depository Illinois trust company, chartered in October 1988. The owner-shareholders of Covenant Trust Company are The Evangelical Covenant Church, Covenant Ministries of Benevolence and North Park University.

Several factors make CTC stand out from other trust companies.

- Emphasis on integrity, excellence and commitment to ministry
- A disciplined investment philosophy based on an asset allocation appropriate to individual circumstances and risk-tolerance
- Services available to more people due to low account minimums
- High level of client satisfaction generated by responsive communication and good relationship with the account management team
- Competitive fee schedule for accounts managed on a fee basis
- 100% ownership by charitable ministries of The Evangelical Covenant Church

This brochure is designed to provide general descriptions and information. In every situation, the trust document or management agreement is the governing instrument. We encourage you to consult your personal legal, tax or investment advisors for information specific to your situation.

© 1996, 1998, 2004, 2005, 2006, 2008, 2009

Covenant Trust Company®

All rights reserved



Services Available

Covenant Trust Company provides:

- Trustee or successor trustee services for revocable living trusts^[1,3]
- Trustee or successor trustee services for irrevocable charitable trusts^[1,3]
- Trustee services for Traditional and Roth Rollover Individual Retirement Accounts [IRA]^[2,3]
- Professional asset management through Investment Management Accounts [IMA] ^[2,3]
- Management for Covenant Endowment Trust accounts that benefit Covenant ministries^[2,3]
- Management for various denominational funds such as the Covenant Annuity Fund and Covenant Pooled Income Funds^[2]
- Regular statements and annual tax reporting on all managed accounts
- ACH electronic funds transfer of trust, IRA or annuity payments
- Information for Covenant ministries on how to process gifts of stock

^[1] Restrictions regarding charitable remainder and/or minimum amount apply to this type of account.

^[2] Management and/or agency fees may be charged to this type of account.

^[3] For more information request any of the following brochures:
Revocable Living Trusts; Questions & Answers about Charitable Remainder Unitrusts at CTC; Questions & Answers about IRA Accounts at CTC; Investment Management Accounts; or Covenant Endowment Trust



Directors

Covenant Trust Company's board of directors meets at least quarterly to set policies for the management, investment and disposition of property held in a fiduciary capacity; and to review all matters relating to corporate management, operations and accounts.

Dean A. Lundgren, chair

Vice President for Finance • Evangelical Covenant Church

Lars P. Anderson

Vice President, Corporate Trust Services • US Bank

Lawrence P. Anderson

Executive Vice President for Finance • Covenant Ministries of Benevolence

Carl E. Balsam

Executive Vice President/Chief Financial Officer • North Park University

Donald A. Carlson

Retired—formerly Senior Vice President, Trust Division • Norwest Bank

David A. Dwight

President • Covenant Ministries of Benevolence

David L. Parkyn

President • North Park University

Paul V. Peterson

Retired—formerly President • Covenant Ministries of Benevolence

Willard J. Peterson

Retired—formerly Senior Vice President • The Chicago Corporation

Thomas M. Sprague

Independent Investment Consultant

Charles A. Walles, ex-officio

President • Covenant Trust Company

Gary B. Walter

President • Evangelical Covenant Church

Advisory

Samuel Papanek III

Partner • Erickson-Papanek-Peterson-Rose, Attorneys



Investment Committee

The Investment Committee of the board meets at least quarterly to review investment policy and to monitor all individual accounts. Each account holding assets is regularly reviewed by Covenant Trust Company's portfolio manager and at least annually by the Investment Committee.

Carl E. Balsam, chair

Executive Vice President/Chief Financial Officer • North Park University

Lars P. Anderson

Vice President, Corporate Trust Services • US Bank

Lawrence P. Anderson

Executive Vice President for Finance • Covenant Ministries of Benevolence

Donald A. Carlson

Retired—formerly Senior Vice President, Trust Division • Norwest Bank

Eric S. Johnson

Vice President/Chief Operating Officer • Covenant Trust Company

Gary S. Johnson

Portfolio Manager • Covenant Trust Company

Paul R. Lindman

Vice President—Systems • Covenant Trust Company

Dean A. Lundgren

Vice President for Finance • Evangelical Covenant Church

Michael K. Magnusson

Vice President—Operations • Covenant Trust Company

Samuel Papanek III

Partner • Erickson-Papanek-Peterson-Rose, Attorneys

Paul V. Peterson

Retired—formerly President • Covenant Ministries of Benevolence

Willard J. Peterson

Retired—formerly Senior Vice President • The Chicago Corporation

Thomas M. Sprague

Independent Investment Advisor • Formerly with Fidelity Investments

Charles A. Walles

President • Covenant Trust Company

Meeting with the Investment Committee:

Sharon R. D'Alessandro, Vice President-Trust Administration

Joanna E. Sjoblom, Senior Trust Administrator



Officers

Charles A. Walles.....President

Eric S. Johnson.....Vice President/Chief Operating Officer

Paul R. Lindman.....Vice President—Systems/Treasurer

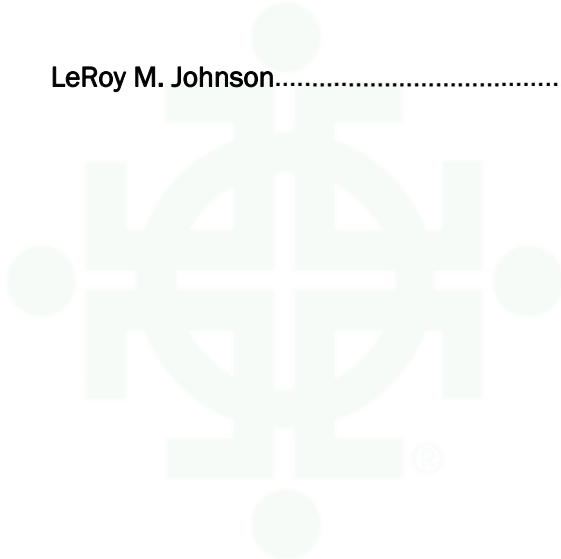
Michael K. Magnusson.....Vice President—Operations/Asst. Treasurer

Sharon R. D'Alessandro.....Vice President—Trust Administration

Patricia J. Conrad.....Corporate Secretary

Barbara J. Wood.....Assistant Secretary

LeRoy M. Johnson.....President Emeritus





Facts and Figures

- The Illinois Department of Financial & Professional Regulation, Division of Banking conducts regular examinations of Covenant Trust Company
- Deloitte and Touche, a major independent public accounting firm, performs an annual audit of the financial statements and accompanying footnotes of Covenant Trust Company
- Covenant Trust Company also implements its own program of internal control
- Covenant Trust Company works with individuals and Covenant ministries nationwide
- Total full-time equivalent CTC staff [office and field]28.5**
- Accounts managed*1,880**
- Assets under management*\$364,000,000**

*Includes trustee accounts and accounts managed under all types of management agreements

**as of 12/31/2008

“Covenant Trust Company makes me feel very confident that my resources are in good hands. The ease of working with Covenant Trust Company makes charitable giving a realized dream.”

Irvin Lyons
Santa Barbara, CA



Mission Statement

Our Vision

To awaken people to the significance of stewardship through estate planning and financial management.

Our Mission

To provide comprehensive estate planning and financial management resources to all members, friends and ministries of The Evangelical Covenant Church.

- *We work with people to identify and implement their financial goals and charitable dreams. The results of the long-term relationship we strive to build include peace of mind and future benefit for our clients, their loved ones and their chosen Covenant ministries. Privacy of information and a personal relationship with their account management team give clients an added level of comfort.*
- *We partner with Covenant ministries to develop programs designed to increase deferred giving.*
- *Covenant Trust Company also provides trustee services and asset management for both individuals and Covenant ministries. We pursue a high level of client satisfaction through a disciplined, professional and conservative approach to investing.*

Our Values

To demonstrate **integrity** by building honest, interactive relationships with clients and each other based on Christ-centered principles. To seek **excellence** by challenging ourselves to learn and grow professionally and personally to achieve the highest levels of service and performance. To show our **commitment to ministry** by helping our clients find a way to honor God through their personal financial plan.

Covenant Trust Company[®]